

Message Text

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PAGE 01 NASSAU 00870 231834Z
ACTION ARA-14

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00
CIAE-00 INR-07 NSAE-00 FRB-03 XMB-02 /075 W
-----062227 231843Z /47

R 231532Z JUN 77
FM AMEMBASSY NASSAU
TO SECSTATE WASHDC 9450

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E.O. 11652: N/A
TAGS: EFIN, BF
SUBJ: RUMORS CONCERNING BAHAMIAN DOLLAR

REF: NASSAU A-19

1. RUMORS CONCERNING "WEAKNESS" OF BAHAMIAN DOLLAR OR
POSSIBLE DEVALUATION ARE BEGINNING TO SURFACE LOCALLY.
RUMORS ARE TOTALLY UNTRUE AND MOST PROBABLY STEM FROM
CAMPAIGN RHETORIC.

2. GOVERNOR OF CENTRAL BANK T. B. DONALDSON TOLD EMBASSY
ECON OFFICER THAT HE HAD RECEIVED LETTER FROM SIR
ROLAND SYMONETTE EXPRESSING CONCERN OVER BAHAMAS'
"NEGATIVE BALANCE OF PAYMENTS". (IN 1976 THE BAHAMAS HAD
A DECREASE OF \$5.9 MILLION IN ITS INTERNATIONAL RESERVES BUT
THEY REMAINED HEALTHY AND POSITIVE. IN FACT THE BAHAMAS NOW HAS
CASH RESERVES OF OVER \$70 MILLION. SEE REF FOR FULLER
DISCUSSION). DONALDSON BELIEVES THAT RUMORS HAVE STARTED
FROM QUESTIONS LIKE THESE BEING RAISED BY POOOSITION
POLITICIANS.

3. IF DEPT RECEIVES INQUIRIES CONCERNING BAHAMIAN DOLLAR
AND ANY WEAKNESS OR POSSIBLE DEVALUATION EMBASSY
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WOULD APPRECIATE BEING NOTIFIED.
TAYLOR

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL STABILITY, ALLEGATIONS, DEVALUATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977NASSAU00870
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770225-0147
Format: TEL
From: NASSAU
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770627/aaaaaxex.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a809cf77-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 NASSAU A-19
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2057624
Secure: OPEN
Status: NATIVE
Subject: RUMORS CONCERNING BAHAMIAN DOLLAR
TAGS: EFIN, BF
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a809cf77-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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